

LGT Capital Partners announces final close of Crown Growth Opportunities IV at more than USD 930 million subscribed

LGT Capital Partners (LGT CP) held a final close for Crown Growth Opportunities IV (CGR IV), the firm's fourth global venture capital fund. The fund partners with venture capital firms through funds, secondaries and co-investments. With more than USD 930 million subscribed, CGR IV surpassed its original target size of USD 750 million. Its investor base includes pension funds, endowments, foundations, insurance companies and family offices globally.

Pfaeffikon, 17 July 2023. CGR IV provides investors with global venture and growth stage exposure through established and emerging managers. The fund invests through primary funds but will also use secondaries and co-investments to add exposure to competitive underlying companies throughout the US, Europe and Asia.

Thomas Kristensen, a Partner at LGT CP, said: "Leveraging LGT CP's existing relationships, deep network and 25-year experience, we are thrilled about CGR IV's successful final close. Thanks to our global platform, we can draw on our expertise across all private market disciplines and geographies. The significant surpassing of the fund's original target size reflects the confidence and trust our valued investors place in us."

Olivier Meline, a Partner at LGT CP, added: "Despite the more challenging exit environment, we have continued to experience attractive realizations and distributions in our portfolio. We also have more than 85% dry powder available to invest in 2023 and future vintages, providing us with a competitive advantage in capturing new and exciting growth opportunities as they arise."

LGT CP is a provider of access to high quality venture capital opportunities globally, having invested over USD 10 billion since inception, and has established strong relationships with over 400 venture capital firms globally. The firm benefits from a specialized venture capital team supported by a larger private equity platform, comprised of over 300 seasoned professionals.

LGT Capital Partners

LGT Capital Partners is a leading alternative investment specialist with over USD 95 billion in assets under management and more than 650 institutional clients in 44 countries. An international team of over 750 professionals is responsible for managing a wide range of investment programs focusing on private markets, liquid alternatives, and multi-asset class solutions. Headquartered in Pfaeffikon (SZ), Switzerland, the firm has offices in San Francisco, New York, Dublin, London, Paris, The Hague, Luxembourg, Frankfurt am Main, Vaduz, Dubai, Beijing, Hong Kong, Tokyo and Sydney.

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