

LGT Private Debt completes final close of Crown European Private Debt III

LGT Private Debt recently held the final close of Crown European Private Debt III (CEPD III) at EUR 1.2 billion. The firm's third European private debt fund predominantly finances senior secured first-lien debt transactions for sponsor-led mid-market companies across Europe. The program's investor base includes pension funds, endowments, foundations, insurance companies and family offices globally.

Pfaeffikon, 25 July 2023. Launched in 2021, CEPD III invests primarily in senior debt, focusing on private equity owned companies with enterprise values between EUR 100 million and 500 million. The fund's portfolio is currently composed of 15 assets.

Matthew Gordon Clark, a Partner at LGT Capital Partners, said: "Despite the changing market environment, companies are continuing to seek bespoke, innovative debt financing solutions and institutional investors appreciate the attractive risk adjusted returns from funds such as ours. We are delighted to have held CEPD III's final close and look forward to expanding our role in supporting the growth of companies in our target market across Europe."

Private debt is one of the private market capabilities of LGT Capital Partners. The private debt team consists of 46 professionals, with senior management having on average 22 years of experience. The team has invested more than EUR 5.2 billion since 2005. As a specialist in the European private debt market, they arranged the first uni-tranche transaction in Europe in 2007.

LGT Capital Partners

LGT Capital Partners is a leading alternative investment specialist with over USD 95 billion in assets under management and more than 650 institutional clients in 44 countries. An international team of over 750 professionals is responsible for managing a wide range of investment programs focusing on private markets, liquid alternatives, and multi-asset class solutions. Headquartered in Pfaeffikon (SZ), Switzerland, the firm has offices in San Francisco, New York, Dublin, London, Paris, The Hague, Luxembourg, Frankfurt am Main, Vaduz, Dubai, Beijing, Hong Kong, Tokyo and Sydney.

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