

Media release

## **LGT Capital Partners-advised entities acquire minority stake in H&MV Engineering**

**Entities advised by LGT Capital Partners have acquired a minority stake in H&MV Engineering, owned by the private equity firm Exponent and the company's management team, as part of the firm's direct equity secondaries strategy. H&MV Engineering is an Ireland-based specialist in high voltage electrical engineering and design for data centers and renewable energy.**

Pfaeffikon, 8 September 2024. Founded in 1997 and headquartered in Castletroy, Ireland, H&MV Engineering provides services in the design, commissioning, installation and maintenance of high voltage substations and grid connections, serving blue-chip clients from its locations in Ireland, the UK and across EMEA.

Since its acquisition by Exponent in 2022, H&MV Engineering has quadrupled its revenues through the execution of a growth strategy. The investment in H&MV Engineering is aimed to further develop the company's presence in EMEA and support the expansion into new regions, including North America.

Tommaso Crackett, Principal at LGT Capital Partners, stated: "We are pleased to accompany H&MV Engineering and Exponent on this growth journey and to leverage our reach and resources to help accelerate further. The growing demand for data, decarbonization and electrification presents a big opportunity for the company's operations."

Tim Easingwood, Partner at Exponent, added: "H&MV has shown exceptional growth since we invested in 2022, and we look forward to continue working closely with PJ Flanagan and his team, and H&MV Engineering's new partner LGT Capital Partners, to accelerate the company's international growth, enhance its design and delivery capabilities and advance its business development agenda."

PJ Flanagan, CEO, H&MV Engineering said: "We are pleased to welcome LGT Capital Partners as an investment partner into H&MV Engineering. This is a significant milestone in the company's journey and will support our growth ambitions as we further develop our footprint across the EMEA region and accelerate our expansion plans internationally."

LGT Capital Partners has been active as a global direct minority investor since 2010. The firm supports companies and private equity fund managers by providing equity capital to complete new investments or transformational acquisitions, or to provide partial liquidity for existing portfolio companies, facilitating longer-term value creation strategies.

## LGT Capital Partners

LGT Capital Partners is a leading global specialist in alternative investing with over USD 100 billion in assets under management and more than 700 institutional clients in 44 countries. An international team of 850 professionals is responsible for managing a wide range of investment programs focusing on private markets, multi-alternatives and diversifying strategies, as well as sustainable and impact strategies. Headquartered in Pfaeffikon (SZ), Switzerland, the firm has offices in San Francisco, New York, Dublin, London, Paris, The Hague, Luxembourg, Frankfurt am Main, Vaduz, Dubai, Beijing, Hong Kong, Tokyo and Sydney.

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