

Information on acceptable benefits in the context of discretionary mandates with EEA clients for clients and prospects of LGT Capital Partners Ltd.

Dear client or prospect

In the context of managing individual discretionary mandates for clients domiciled in the European Economic Area (EEA), employees of LGT Capital Partners Ltd. may not accept and retain any monetary or non-monetary benefits from third parties. If employees of LGT Capital Partners Ltd. receive any benefits, they have to be passed on to these clients.

Under exceptional circumstances minor non-monetary benefits may be acceptable for the employees of LGT Capital Partners Ltd., if they are reasonable and proportionate and of such a scale that they are unlikely to influence LGT Capital Partners Ltd.'s behavior in any way that is detrimental to the interests of the client.

The following minor non-monetary benefits are acceptable:

- a) information or documentation relating to a financial instrument or an investment service, that is generic in nature or personalized to reflect the circumstances of an individual client;
- b) written material from a third party that is commissioned and paid for by a corporate issuer or potential issuer to promote a new issuance by the company, or where the third party firm is contractually engaged and paid by the issuer to produce such material on an ongoing basis, provided that the relationship is clearly disclosed in the material and that the material is made available at the same time to any investment firms wishing to receive it or to the general public;
- c) participation in conferences, seminars and other training events on the benefits and features of a specific financial instrument or an investment service;
- d) hospitality of a reasonable de minimis value, such as food and drink during a business meeting or a conference, seminar or other training events mentioned under point c); and
- e) other minor non-monetary benefits which are capable of enhancing the quality of service provided to a client and, having regard to the total level of benefits provided by one entity or group of entities, are of a scale and nature that are unlikely to impair compliance with an investment firm's duty to act in the best interest of the client.